**HFC: Notice of issuing convertible bonds to the public**

On 11 Feb 2020, HFC Petroleum Corporation announced the extending the General Meeting of Shareholders of 2020 as follows:

1. Issuer’s name: HFC Petroleum Corporation

2. Headquarter: F3 Floor, 187 Nguyen Luong Bang Building, Dong Da District, Ha Noi City

3. Convertible bonds to be offered:

- Bond name: Convertible bond of HFC Petroleum Corporation

- Type of bond: convertible bonds without collateral

- Par value: VND 100,000

- Offering quantity: 200,000 convertible bonds

- Eligible buyer: existing shareholders

- Bond term: one year from the date of issuance

- Bond interest rate: 0%

- Conversion rate: Conversion rate = Bond par value/ conversion price, equivalent to 1:10, which means 01 convertible bond to be converted into 10 shares at the time of conversion

- Conversion price: VND 10,000/ share

- Bond transfer: Convertible bonds are restricted from transfer for one year from the date of issuance

4. Right exercise rate:

• Quantity: 200,000 convertible bonds

• Expected issuance price: VND 100,000/ bond

• Issuing ratio: 32.276675: 1 (Shareholders owning 32.276675 shares are entitled to buy 01 convertible bond

• Principle of rounding: Rounding down to the unit to determine the number of convertible bonds to buy

• Plan for dealing with odd-convertible bonds and unsold convertible bonds: The number of convertible bonds arising due to rounding and the number of unsold convertible bonds will be canceled from the issuance

5. Total proceeds: VND 20,000,000,000

6. Purpose of capital raising: The proceeds from the bond issue are expected to be used to restructure debts, improve financial capacity

7. Record date: February 25, 2020

8. Deadline for registration and payment for share purchase:

- Time of transferring the purchase right: from March 3, 2020 to March 26, 2020. The right of buying convertible bonds can only be transferred once

- Time for registration and payment for the purchase of convertible bonds: from March 3, 2018 to March 30, 2020

9. Location of registration for buying convertible bonds and disclosure of prospectus:

- Location of registration of buying convertible bonds:

+ Shareholders whose securities are deposited: carry out procedures for transfer of buying rights, registration for placing orders and pay money for buying convertible bonds at the depository member where the custody account is opened

+ Shareholders whose securities are not deposited: carry out procedures for transferring the purchase rights, purchase registration at the Finance and Accounting Department of HFC Petroleum Corporation, F3 Floor, 187 Nguyen Luong Bang Building, Dong Da District, Ha Noi City and payment to the escrow account

- Address of publishing the Prospectus:

+ Website of HFC Petroleum Corporation

10. Bank where the blockade account is opened to receive money of buying bonds:

+ Account holder’s name: HFC Petroleum Corporation

+ Account number: 114000211599

+ Account opened at VietinBank - Hoan Kiem Branch